

RESOLUTION NO. 29252

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE LOAN AGREEMENT NO. SRF 2018-406, AND ALL NECESSARY DOCUMENTS, WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION FOR FINANCING OF CAPITAL CONSTRUCTION PROJECTS REQUIRED BY THE CONSENT DECREE FOR THE INTERCEPTOR SEWER SYSTEM (ISS), IN THE AMOUNT OF SEVENTEEN MILLION ONE HUNDRED THOUSAND DOLLARS (\$17,100,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the City Finance Officer to execute Loan Agreement No. SRF 2018-406, and all necessary documents, with the Tennessee Department of Environment and Conservation for financing of capital construction projects required by the Consent Decree for the Interceptor Sewer System (ISS), in the amount of \$17,100,000.00.

ADOPTED: November 21, 2017

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